FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL											
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name ar Schuth		2. Issuer Name and Ticker or Trading Symbol Denali Therapeutics Inc. [DNLI]									k all app Direct Office	licable) tor er (give title			Owner (specify				
	(Fi NALI THE STER POIN		3. Date of Earliest Transaction (Month/Day/Year) 01/03/2023									X Office (give title Office (specify below) COFO and Secretary							
(Street) SOUTH SAN FRANCISCO CA 94080						4. If Amendment, Date of Original Filed (Month/Day/Year) 01/05/2023								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(St	ate) (Z	Zip)																
		Table	I - No	on-Deriva	tive	Secur	ities	Acc	quired	d, Dis	sposed of	, or B	enefic	iall	y Own	ed			
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/N					.	Execution Date,			3. Transaction Disposed Of (D) (Instr. 3, 4 5)						5. Amou Securitie Beneficia Owned F Reported	es ally following	Form	nership : Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) or (D)	Price		Transact (Instr. 3	ion(s)			(Instr. 4)
Common Stock 01/04/20)23			S ⁽¹⁾		2,912	D	\$28.7	7 ⁽²⁾	492,309 ⁽³⁾			I	See footnote ⁽⁴⁾	
		Tal	ble II								oosed of, convertib				Owned	t			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exer Expiration D (Month/Day/		ate	7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		De Se (In	Price of erivative ecurity estr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	Owners Form: Direct (or Indir (I) (Instr		Beneficial Ownership t (Instr. 4)
Explanation of Responses:					Code	v	(A)	(D)	Date Exerci	isable	Expiration Date	Title	Amount or Number of Shares						

- 1. Shares sold to satisfy the tax obligations by the Reporting Person in connection with the settlement of previously vested RSUs.
- 2. The sale price reported in column 4 of Table I represents the weighted average sale price of the shares ranging from \$28.48 to \$28.96 per share. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price
- 3. Reflects the issuance of shares to The Schuth Family Trust U/A DTD 06/05/2017 in connection with the vesting of 7,750 RSUs held by the Reporting Person.
- 4. The shares are held of record by The Schuth Family Trust U/A DTD 06/05/2017, for which the Reporting Person serves as trustee.

This amended Form 4 is filed because 2,912 shares were sold by The Schuth Family Trust, not by the Reporting Person.

/s/ Tyler Nielsen, by power of attorney

** Signature of Reporting Person

01/09/2023

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.