SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

SCHEDULE 13G

(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO § 240.13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO § 240.13d-2

UNDER THE SECURITIES EXCHANGE ACT OF 1934 (Amendment No. 1)*

Denali Therapeutics Inc.

(Name of Issuer)

Common Stock, par value \$0.01 per share (Title of Class of Securities)

24823R105 (CUSIP Number)

December 31, 2023 (Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

☑ Rule 13d-1(c)

 \square Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP 1	No. 2	2482	23R105	Page 2 of 5
1	NAMES OF REPORTING PERSONS			
	Temasek Holdings (Private) Limited			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) (a) □ (b) □			
3	SEC USE ONLY			
4	4 CITIZENSHIP OR PLACE OF ORGANIZATION			
	Republic of Singapore			
		5	SOLE VOTING POWER	
NUMBER OF				
SHARES		6	SHARED VOTING POWER	
	FICIALLY NED BY		6,895,992(1)	
	EACH ORTING	7	SOLE DISPOSITIVE POWER	
PF	ERSON		0	
V	VITH:	8	SHARED DISPOSITIVE POWER	
			6,895,992(1)	
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	6,895,992(1)			
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) □			
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)			
	4.9%(1)(2)			
12	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)			

HC

⁽¹⁾ See Item 4.

Based on 138,196,848 shares of the Issuer's common stock outstanding as of October 30, 2023, as set forth in the Issuer's (as defined herein) quarterly report on Form 10-Q filed with the Securities and Exchange Commission (the "Commission") on November 7, 2023.

CUSIP No. 24823R105 Page 3 of 5 Name of Issuer: Item 1(a). Denali Therapeutics Inc. (the "Issuer") Address of Issuer's Principal Executive Offices: Item 1(b). 161 Oyster Point Blvd., South San Francisco, CA 94080 Item 2(a). Name of Person Filing: Temasek Holdings (Private) Limited ("Temasek") Address of Principal Business Office or, if none, Residence: Item 2(b). 60B Orchard Road, #06-18 Tower 2, The Atrium@Orchard, Singapore 238891 Item 2(c). Citizenship: Republic of Singapore Title of Class of Securities: Item 2(d). Common Stock, par value \$0.01 per share. Item 2(e). **CUSIP Number:** 24823R105 Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a: Not applicable. Item 4. Ownership. Amount beneficially owned: As of December 31, 2023, Temasek's indirect wholly-owned subsidiaries directly owned an aggregate of 6,895,992 shares of the Issuer's common stock. Accordingly, as of December 31, 2023, Temasek may be deemed to beneficially own the 6,895,992 shares of the Issuer's common stock collectively owned by its indirect wholly-owned subsidiaries. Percent of class: As of December 31, 2023: 4.9% The percentage above is based on 138,196,848 shares of the Issuer's common stock outstanding as of October 30, 2023, as set forth in the Issuer's quarterly report on Form 10-Q filed with the Commission on November 7, 2023. Number of shares as to which the person has: With respect to the shared power to vote, or to direct the vote, and to dispose, or to direct the disposition of, the shares of the Issuer's common stock, please see Item 4(a) above regarding qualifications as to beneficial ownership. As of December 31, 2023: (i) Sole power to vote or to direct the vote: (ii) Shared power to vote or to direct the vote: 6,895,992 (iii) Sole power to dispose or to direct the disposition of:

(iv)

6,895,992

Shared power to dispose or to direct the disposition of:

CUSIP No. 24823R105 Page 4 of 5

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following \boxtimes .

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not Applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

Not Applicable.

Item 8. Identification and Classification of Members of the Group.

Not Applicable.

Item 9. Notice of Dissolution of Group.

Not Applicable.

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

CUSIP No. 24823R105 Page 5 of 5

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: January 30, 2024 TEMASEK HOLDINGS (PRIVATE) LIMITED

By: /s/ Jason Norman Lee

Name: Jason Norman Lee
Title: Authorized Signatory