FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Washington,	DC	20549	
vvasiiiiiqtoii,	D.C.	20349	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL							
OMB Number: 3235-0287							
Estimated average burden							
hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Name and Address of Reporting Person* <u>Tessier-Lavigne Marc</u>					2. Issuer Name and Ticker or Trading Symbol Denali Therapeutics Inc. [DNLI]								5. Relationship of Reporting Person(s) to Issue (Check all applicable) X Director 10% Owner					
(Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 06/01/2023								Office below		e title	Other (s below)	pecify	
C/O DENALI THERAPEUTICS INC. 161 OYSTER POINT BLVD.				4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) SOUTH SAN			-									X Form filed by One Reporting Person Form filed by More than One Reporting Person						
FRANCISCO CA 94080			R	Rule 10b5-1(c) Transaction Indication														
(City)	(Si	tate)	(Zip)			Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.												
		Tab	le I -	Non-Deriv	/ative	e Sec	curities	A C	cquire	ed, C	Disposed o	of, or E	Benefic	ially Owne	d			
Date		2. Transactio Date (Month/Day/\	rear)	2A. Deemed Execution Date, if any (Month/Day/Year)			3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Beneficially Owned Followin		6. Ownershi Form: Direc (D) or Indire (I) (Instr. 4)	t Indirect			
								(Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				
Common	Stock			06/01/20	23				Α		4,216 ⁽¹⁾	A	\$0	1,874,572	(2)	D		
Common	Stock													78,848		I	The Te Lavig Irrevo Trust	ne/Hynes cable
Common	Stock													79,173		I	The Te Lavigi Irrevo	ne/Hynes cable
Common	Stock													78,848		I	The Te Lavigi Irrevo	ne/Hynes cable
		Т	able								sposed of s, converti			ally Owned s)				
Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	on 3A. Deemed 4. 5. Numb		ve es d	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		derivative Securities Beneficially Owned	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code	v	(A)	(D)	Date Exerc	isable	Expiration Date	Title	Amou or Numb of Share	er				
Stock Option (right to buy)	\$30.92	06/01/2023			A		12,649		(6	6)	06/01/2033	Commo Stock		49 \$0		12,649	D	

Explanation of Responses:

- 1. Each share is represented by a Restricted Stock Unit ("RSU") and a contingent right to receive one share of common stock of the Issuer. 100% of the RSUs shall vest upon the earlier of (i) the one year anniversary of the grant date or (ii) the day preceding the Issuer's next annual meeting of stockholders occurring after the grant date.
- 3. The shares are held of record by The Tessier-Lavigne/Hynes Irrevocable Trust 1, for which the Reporting Person serves as trustee.
- 4. The shares are held of record by The Tessier-Lavigne/Hynes Irrevocable Trust 2, for which the Reporting Person serves as trustee.
- 5. The shares are held of record by The Tessier-Lavigne/Hynes Irrevocable Trust 3, for which the Reporting Person serves as trustee.
- 6. 100% of the shares subject to the option shall vest upon the earlier of (i) the one year anniversary of the grant date or (ii) the day preceding the Issuer's next annual meeting of stockholders occurring after the grant date.

Remarks:

/s/ Tyler Nielsen, by power of

06/05/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the colle	ection of information contained in	this form are not required to res	spond unless the form displays a	currently valid OMB Number.