SEC Form 4	
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				Washin	49				OMB APPROVAL								
Check this box Section 16. For obligations may Instruction 1(b)	rm 4 or y contin	Form 5	STAT	ed pursuan	t to Section 16(a) tion 30(h) of the I	es Exchan	_	ΗP	Estim	OMB Number: 323 Estimated average burden hours per response:							
1. Name and Address of Reporting Person* Ho Carole						r Name and Ticke li Therapeut		, ,		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify							
(Last) C/O DENALI 151 OYSTER FLOOR	THER			3. Date 02/26/2	of Earliest Transa 2018	0ay/Year)		below)	below) hief Medical Officer								
(Street) SOUTH SAN FRANCISCO	C	A	4. If Am	4. If Amendment, Date of Original Filed (Month/Day/Year)							Line) X Form filed by			Group Filing (Check Applic by One Reporting Person by More than One Reporting			
(City)	(St	ate)	(Zip)														
		Та	ble I - Nor	n-Deriv	ative S	ecurities Acc	quired	, Disj	posed o	of, or	Bene	ficially	Owned				
Date				action Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code	action (Instr.		I. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			4 and 5) Securities Beneficially Owned Foll		Form (D) or	: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership	
							Code	v	Amount		(A) or (D)	Price	Reported Transacti (Instr. 3 a	on(s)			(Instr. 4)
			Table II -	Deriva (e.g., p	tive Sec outs, cal	curities Acqu Is, warrants,	iired, optio	Dispo ns, c	osed of, onvertil	or E ble s	Benefi securi	cially C ties)	owned				
				ansaction ode (Instr.								8. Price of Derivative Security	9. Numbe derivativ Securitie			11. Natu of Indire Benefici	

Security (Instr. 3)	or Exercise Price of Derivative Security	(Month/Day/Year)	if any (Month/Day/Year)	Code (8)							Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)			
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)			
Stock Option (right to buy)	\$22.16	02/26/2018		A		180,000		(1)	02/25/2028	Common Stock	180,000	\$0.00	180,000	D		

Explanation of Responses:

1. 25% of the shares subject to the option will vest on February 26, 2019 and an additional 1/48 of the shares vest monthly thereafter.

Remarks:

/s/ Tyler Nielsen, by power of attorney

02/28/2018

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.